



Photo: Brevik cement plant in Norway (Credit Heidelberg Materials)

HEIDELBERG MATERIALS

Heidelberg Materials closes 2025 with record results

Heidelberg Materials closed the financial year 2025 with record results. The company increased its revenue to €21.5 billion (previous year: €21.2 billion). The result from current operations (RCO) increased by 6% to a record high of €3.4 billion, thanks to strict cost discipline and active price management. The adjusted earnings per share rose by 4% to €12.41. The return on invested capital (ROIC) rose to 10.4%, significantly exceeding the previous year's figure of 9.9%. The free cash flow remained at a very high level of €2.1 billion. In the past financial year, Heidelberg Materials strengthened its portfolio, particularly in North America and Australia. The company is optimistic about the current 2026 financial year, even though the construction sector remains volatile in some regions.

Heidelberg Materials made significant progress in sustainability and accelerated its transformation towards sustainable products and profitable growth in a dynamic market environment. The specific net CO₂ emissions were reduced by -2.9% from 527 to 512 kg CO₂/t cementitious material in 2025, the alternative fuel rate has been increased

from 31.2% to 34.2%, the clinker rate has been decreased from 69.2% to 68.4%. The first evoZero® carbon captured near-zero cement has been delivered to customers in Europe. The opening of Brevik CCS (photo) is the world's first industrial-scale carbon capture and storage (CCS) facility in the cement industry, the construction of the Padeswood CCS project in the United Kingdom and many more decarbonisation projects started.

Dr. Dominik von Achten, Chairman of the Managing Board:

“Last year, we once again demonstrated that we can successfully maintain our growth trajectory even in a persistently challenging environment. Our consistent focus on strict cost management contributed significantly to this excellent result. At the same time, we benefit from our diversified geographical presence and clear focus on our core business. This enables us to accelerate our growth even in volatile times.”

<https://www.heidelbergmaterials.com/en/pr-2026-02-25>