



Photo: Willow Tree quarry (Credit Mass Group Holding)

MASS GROUP HOLDING

Australia's Maas Group to sell construction materials division to Heidelberg Materials

Australia's Maas Group Holding (MGH) announced that it will sell its construction materials division for up to A\$1.7bn to the Australian subsidiary of Heidelberg Materials. The final price is subject to applicable purchase price adjustments and inclusive of a contingent consideration. The division had a consolidated revenue of A\$535.742m and EBITDA of A\$110.657m in the last financial year (ending 30 June 2025). The transaction includes 40 quarries (photo: Willow Tree quarry) with combined reserves of over 350 Mt, 22 ready-mixed concrete plants, 2 asphalt operations and a recycling site and adjacent activities such as quarry excavation services. The transaction is expected to be completed in H2 CY2026. The divestment aligns with Maas Group's strategy to focus on the infrastructure sector, including AI opportunities. For Heidelberg Materials the acquisition is part of the ongoing portfolio optimisation and expansion in Australia.

Strategic rationale of the divestment and next steps

MGH is undertaking a deliberate strategic development to expand from servicing traditional infrastructure to next-generation infrastructure, including digital infrastructure, AI compute clusters as well as leveraging MGH's existing electrical businesses and adding strategic capability to expand its participation in the growing electrification sector. Completion of

the proposed transaction is subject to a number of customary conditions, including receipt of required regulatory approvals and the approval by MGH shareholders at a general meeting. The founders of the company, Wesley Jon Maas and Emma Margaret Maas (together, the Maas Shareholders) have confirmed to the Directors of MGH that they intend to vote, or procure the voting of, all of the Maas Shares in favour of the proposed transaction.

<https://investors.maasgroup.com.au/Investor-Centre/>

Wes Maas, CEO and Managing Director, commented: "We are extremely proud of the Construction Materials (CM) business we have built over many years. The scale, quality and performance of CM are a testament to the hard work and commitment of our people, and it is reflected in the value being recognised by Heidelberg Materials. Heidelberg Materials is well-positioned to continue on the CM business' strengths, leveraging its global expertise and track record in delivering major infrastructure projects, while providing continuity for the business and its people. This transaction allows MGH to crystallize value from a high-quality asset, while positioning the Group toward the next phase of infrastructure investment including digital infrastructure, electrification and AI-enabled assets."